

FOR IMMEDIATE RELEASE:

Marketplace Developer Aims to Give Away 6.4 Billion Cryptocurrency Tokens

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Marketplace software developer OmniBazaar, Inc. announced today an initiative to distribute 6.4 billion free cryptocurrency tokens to users of its distributed e-commerce marketplace, *OmniBazaar*. The free tokens, called “OmniCoins”, will be given to new users who join the marketplace, users who refer other users, and users who make their first sales in the marketplace.

Giving away cryptocurrency — also known as an “airdrop” — has become an accepted method of expanding the user base of a new coin. Airdrop participants are often required to do some small tasks, such as joining social media channels or forwarding a company promotional message..

To receive the free OmniCoins, users must install the OmniBazaar application, which includes the OmniCoin wallet. New users who join OmniBazaar’s Twitter feed, Telegram group and MailChimp newsletter receive up to 10,000 OmniCoins. A referral “bounty” of up to 2,500 OmniCoins is also available for referring friends, family or followers. Users who create a product or service listing in the marketplace also qualify for a “First Sale” bonus whenever a new person purchases from them.

“We are excited to be able to give users free OmniCoins as a way of introducing them to *OmniBazaar*” said co-founder and CEO, Richard Crites. “People who receive OmniCoins can then immediately exchange them for products and services in the marketplace.”

OmniCoin is one of three cryptocurrencies supported by the *OmniBazaar* marketplace, along with Bitcoin and Ether. The *OmniBazaar* marketplace provides a simple “gateway” for new users to enter the cryptocurrency ecosystem. It allows users to list products and services that they can “barter for crypto” in the marketplace. This allows users to acquire cryptocurrencies with every sale.

The 6.4 billion coins in this promotional campaign represent about 26% of the total number of OmniCoins that will ever exist. The give-away is not limited to a specific time but will continue until all of the allocated OmniCoins have been distributed. OmniBazaar has allocated 1.4 billion coins to the “Welcome Bonus” for new users. Another three billion coins will be distributed as “Referral Bonuses” to users who refer other users. Two billion coins will go to users who create listings in the marketplace. This “First Sale” bonus is paid whenever sellers make a sale to someone they have never sold to before.

The *OmniBazaar* marketplace is now open and operational. Anyone can download the free *OmniBazaar* software at <http://download.omnibazaar.com/support/download?ref=developer>. The OmniBazaar marketplace can be completely free to use, for both buyers and sellers, if neither party chooses any of the optional marketplace services.

About OmniBazaar:

OmniBazaar is a community-owned, peer-to-peer, e-commerce marketplace. The *OmniBazaar* ecosystem includes its own built-in cryptocurrency (“OmniCoin”), an influencer marketing system, social messaging, reputation tracking, escrow agents, and bonuses to provide user incentives for participation and growth. With *OmniBazaar*, online sellers save 90%–100% of the fees they would pay Amazon or eBay. Online buyers benefit from lower prices, and escape from "big data" tracking and "push" marketing. Social influencers enjoy a simple referral system that allows them to monetize their social networks. Marketplace users can generate additional income by hosting listings for other user or providing escrow services in the marketplace. OmniBazaar provides a simple “gateway” to cryptocurrency by allowing users to *barter for bitcoin*SM.

OmniCoin Foundation Company (Cayman Islands) is a not-for-profit organization whose purpose is to develop, enhance, promote, preserve and protect the OmniCoin cryptocurrency and its ecosystem of users, holders, developers and traders.

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