

FOR IMMEDIATE RELEASE:

# Peer-to-Peer Marketplace Celebrates its 10,000<sup>th</sup> Registered User

CLEARWATER, FL., 12 February 2019

**OmniBazaar, Inc., developer of the *OmniBazaar* online distributed marketplace, announced today that it has acquired over 10,000 registered users in less than 4 months of operation.**

The production version of the *OmniBazaar* e-commerce marketplace software was released on 31 October 2018. At the same time, OmniCoin Foundation Company launched its OmniCoin cryptocurrency for use in the marketplace. The number of registered users of the marketplace has grown to over 10,000 since that time.

The *OmniBazaar* marketplace provides a simple “gateway” for new users to enter the cryptocurrency ecosystem. It allows users to list products and services that they can *barter for crypto*<sup>SM</sup> in the marketplace. This allows users to acquire cryptocurrencies immediately, with every sale. OmniCoin is one of three cryptocurrencies supported by the *OmniBazaar* marketplace, along with Bitcoin and Ether.

“We are pleased to see so many people joining the marketplace” said co-founder and CEO, Richard Crites. “People like that they can get their first cryptocurrency within hours—without bank accounts, wire transfers, identity verification or learning to trade on an exchange”. “We enable both e-commerce and cryptocurrency for billions of people who don’t have bank accounts or credit cards”.

The *OmniBazaar* marketplace is based on a patented “peer-to-peer-to-peer” technology. Friction-reducing features include a choice of three built-in cryptocurrencies, a simple escrow system, community policing to eliminate illegal listings, and a social messaging system. The *OmniBazaar* marketplace can be completely free to use for both buyers and sellers, if neither party chooses any of the optional marketplace services.

The production version of the *OmniBazaar* software is available now. Installers are available for Windows, Linux and MacOS. When early adopters join, they receive 5,000 free OmniCoins for use in the marketplace. The *OmniBazaar* software is available for download at <http://download.omnibazaar.com/support/download?ref=omnibazaar>.

## **About OmniBazaar:**

*OmniBazaar* is a community-owned, peer-to-peer, e-commerce marketplace. *OmniBazaar* provides a “gateway” to cryptocurrency by allowing users to *barter for bitcoin*<sup>SM</sup>. The *OmniBazaar* ecosystem includes its own built-in cryptocurrency (“OmniCoin”), reputation tracking, escrow agents, an influencer marketing system, social messaging, and bonuses to provide user incentives for participation and growth. With *OmniBazaar*, online sellers save 90%–100% of the fees they would pay Amazon or eBay. Online buyers benefit from lower prices, and escape from “big data” tracking and “push” marketing. Social influencers enjoy a simple referral system that allows them to monetize their social networks.

Marketplace users can generate income by “mining” OmniCoins, hosting listings for other user or providing escrow services in the marketplace.

OmniBazaar, Inc. is a Delaware “C” Corporation with administrative offices in Panama City, Panama. OmniBazaar, Inc. is the creator, developer and maintainer of the *OmniBazaar* marketplace software. OmniCoin Foundation Company (Cayman Islands) is a not-for-profit organization whose purpose is to develop, enhance, promote, preserve and protect the OmniCoin cryptocurrency and its ecosystem of users, holders, developers and traders.

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